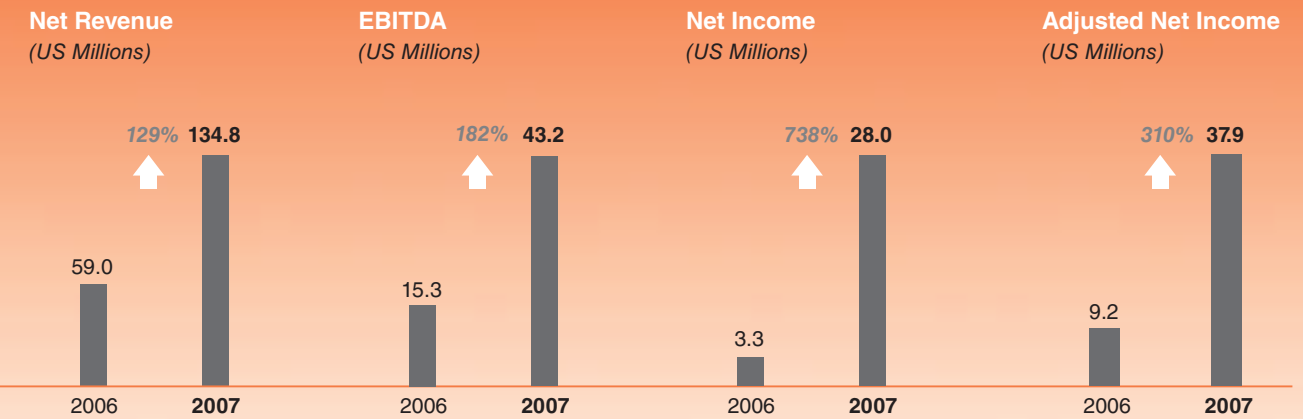


Financial Highlights

Summary of full year 2007 and 2006 results
(For the year ended Dec 31)

media



What We Achieved in 2007

Completed Successful Initial Public Offering

On March 9, 2007 we completed our initial public offering, raising approximately \$200 million and listing on the Nasdaq Exchange. As promised, we utilized the funds to support our growth strategy and acquire key media assets.

Demonstrated Strong Financial Performance

Revenue for full year 2007 grew 129% to \$134.8 million, while adjusted net income grew 310% to \$37.9 million, or \$0.56 in earnings per ADS on a diluted basis, compared to an adjusted net income of \$9.2 million, or \$0.07 in earnings per ADS on a diluted basis for full year 2006.

Expanded Audience Reach

We strengthened our nationwide access to our target audience through various initiatives. Our acquisition of SingShine (Holdings) Hong Kong in June 2007 expanded the geographic coverage of our radio business from northern China to southern China. We grew our outdoor visibility from hundreds of campus billboards in Shanghai universities to 2,000 outdoor billboards in the capital city of Beijing. With the acquisition of Convey Advertising in July we further extended our network to 3,000 outdoor media assets in the wealthy Guangdong province, Hong Kong and Macau in the

south, and Tianjin in the north. We also added depth to our audience accessibility with our extension to the below-the-line marketing business by acquiring SingShine and JCBN Group. These two acquisitions enable us to reach individual target using person-to-person marketing techniques.

Entered New Media Space

Our acquisition of Beijing Mobile Interactive in June provides us with a platform to rapidly integrate mobile service capabilities with our existing range of popular media assets. Currently our mobile service is offering interactive services to Guangdong Radio FM107.7 and our Fortune China TV programs, enabling the audience to participate in on-air discussions and receive financial content through mobile phones.

Achieved Market Leadership

We have established a significant market leading position in China's property advertising online and imported spirits marketing. We are the exclusive advertising agents of the real estate portals of China.com.cn (i.e. House.china.cn) and Sohu.com (i.e. Focus.cn), and one of the only two advertisers for Sina.com's real estate website. Moreover, we are the key below-the-line services provider for the leading spirits brands

including Johnnie Walker, Budweiser, Hennessy, Chivas and Martell. Real estate and spirits are two of the key spending areas of China's upwardly mobile and our market share of advertising revenue in each of these areas is now over 50%.

Advanced Integration of Assets

We made significant progress on the integration of newly acquired subsidiaries and existing units into one operational platform offering greater synergies as well as operating and cost efficiencies.

Strengthened Corporate Governance

We appointed more independent members to the Board of Directors during 2007 and now all members of our Audit Committee are independent. We met Nasdaq's standards related to our board of directors in advance of the required deadline. We have also retained Protiviti, Inc., a leading independent organization dedicated exclusively to risk consulting and internal auditing, to work with us on our SOX compliance program to achieve full compliance in 2008.