

Shareholder Information

Top shareholder (as of December 31, 2007)

Name	# of Shares	%
Xinhua Finance Limited ¹	50,054,618	35.7%
Patriarch Partners	10,139,655	7.2%
Fredy Bush ²	8,865,000	6.3%
Yucaipa Global Partnership Fund, L.P. ³	8,574,022	6.1%
Wai Gao Qiao	6,532,071	4.7%
Hong Kong Chuang Zhi Jin Feng Limited	4,587,864	3.3%
Whole Fortune Limited	2,043,347	1.5%
Others	49,319,310	35.2%
Total Shares Outstanding (S/O)	140,115,887	100.0%
Warrants and Options	11,915,349	
Total Fully Diluted S/O	152,031,236	

1. XFL maintains 35.7% economic and 84.8% voting interest in XFMedia.

2. Fredy Bush also maintains 6.55% common share ownership of XFL.

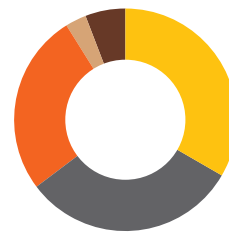
3. XFMedia issued 300,000 convertible preferred shares to Yucaipa in February 2008. Preferred shares are convertible into 10 million common shares. Dividend payable amounting to \$200,000 at March 31, 2008. Assuming full conversion, Yucaipa's ownership would be approximately 12%.

Distribution of institutional shareholders by firm location*

Metro Area	# Investors	% O/S	Position
Los Angeles	2	9.52	8,574,022
New York	43	4.13	3,715,883
Philadelphia	2	1.64	1,475,000
Chicago	5	0.59	530,293

Country	# Investors	% O/S	Position
United States	79	17.21	15,496,671
Norway	1	1.52	1,373,000
China (Hong Kong SAR)	4	0.54	484,492
United Kingdom	7	0.13	116,330

Investment Style among Institutional Investors



33.4%	Hedge Fund
31.3%	Growth
26.5%	GARP
2.9%	Value
5.8%	Others

Source: Thomson as of April 3, 2008

* Source: Thomson, as of April 3, 2008